



BELCONNEN DOG OBEDIENCE CLUB

Annual General Meeting – Treasurer's Report

27 October 2021 – 7:30pm

The Belconnen Dog Obedience Club achieved an overall operating surplus for the year totalling \$5,987 (2020: \$25,424 loss).

Income

Total income for the year of \$93,978 (2020: \$87,672.52) represented a 7% increase as compared to the previous year which ended 30 June 2020. The major contributing factors to increased revenue was an increase in membership and activity fee revenue for the year. Revenue from DWD Competitions, fundraising and sundry income decreased over the year.

Expenses

Total expenditure for the year of \$87,991 (2020: \$113,097) represented a 22% decline as compared to the previous year which ended 30 June 2020. During the year ended 30 June 2021, expenditure increased in bank fees due to the utilisation of online payment platforms, rent due to a credit used up in the 2020 financial year and repairs and maintenance with upgrades to the lights, irrigation system and general club repairs. Expenditure across the other accounts was reduced or had an immaterial difference, notably the water expense decreased due to a wet year, printing and stationery dropped due to the printer lease expiring and general expenses decreased due to minimal operations of BDOC due to COVID-19.

The year ended 30 June 2021 was a year of conservative spending after the effects of the lockdown closures were apparent in the year ended 30 June 2020 and the uncertainty surrounding future lockdowns due to COVID-19. BDOC successfully reduced spending to create a surplus for the year ended 30 June 2021 as a minimal increase in revenue was reported due to competitions being postponed and cancelled throughout the financial year.

Overall, BDOC has been able to maintain solvency despite the challenges that are being faced due to the implications of COVID-19. The Committee remains committed to ensuring the ongoing financial viability of BDOC and will continue to strategically manage funds to ensure that the club remains operational.

Monique Meacham

October 2021